

Reading Table II and III

Table II displays five price lists, corresponding to four *ferias* and the local supermarket case, prices are denominated in a specific unit of account (créditos RGT for Roca Negra, eggs for Quinta del Pato, used créditos for Villa A. Brown, and pesos for supermarkets).

Based on Table II, Table III displays a set of price ratios for each commodity, in the local supermarkets. In the three main columns (price ratios expressed in pesos, dólares, créditos), numbers refer to ratios of prices expressed in different units of account (e.g., in the top left cell, '2727' means that the peso / RGT crédito ratio for 500g of pasta is the result of 15.000/5.5). The last column displays the ratio between prices denominated in the same unit of account (RGT créditos), but prevailing in different *ferias* (Roca Negra and La Aceitera), the figure on the top right of the table means that the price of 500g of pasta in Roca Negra is 1.17 times the price of the same commodity in La Aceitera.

Table IV: monetary evaluation, RGT, 2004

<i>Feria</i>	Prices in crédito			Price / Price Cartel IX		Price / Price aceitera	
	Roca Negra	La Aceitera	Cartel IX	Roca Negra	La Aceitera	Roca Negra	Cartel IX
Flour	13.5	25	11	1.23	2.27	0.54	0.44
Sugar	15.5	33	13.5	1.15	2.44	0.47	0.41
Oil	36	57.5	32.5	1.11	1.77	0.63	0.57
Yerba	20	27	16.5	1.21	1.64	0.74	0.61
Tomato	17	26.5	14	1.21	1.89	0.64	0.53
Adult jean	35	50	30	1.17	1.67	0.70	0.60
Children pant	20	30	20	1.00	1.50	0.67	0.67
Standard-deviation / means				0.07	0.19	0.15	0.17

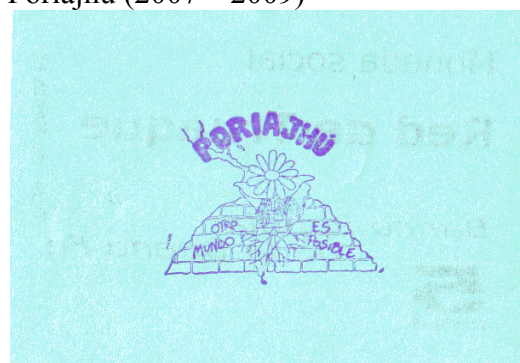
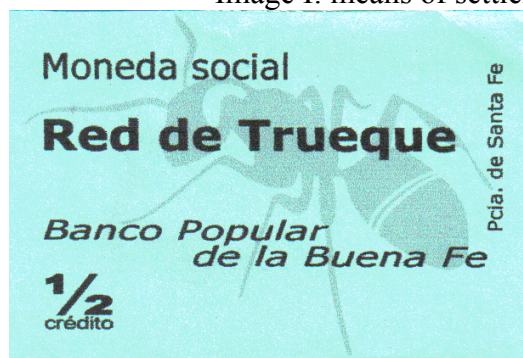
Source: Gomez (2015: 47-48). Author's calculations.

Table V: Monetary evaluation comparison (crédito/peso): Rosario

Commodities	Créditos	Pesos	Créditos/peso
Except subsidies in king and vegetables			
Flour (1 kg)	3500	1.30	2692
Sugar (1 kg)	3500	2.20	1591
Salt (1kg)	2000	2.20	909
Soap (1 piece)	3500	1.50	2333
Tomato puree (1 caton)	3500	2.00	1750
Pasta (500g)	3500	1.50	2333
Mean			1935
Subsidies in kind			
Dry milk	8000	>10	<800
Vegetables			
Tomatoes (1Kg)	2500	4.00	625
Onion (1Kg)	2000	1.10	1818
Carrots (1Kg)	1000	0.75	1333
Pumpkin (1Kg)	2000-2500	5.00	400-500
Courgette (1 piece)	1000	1.00	1000
Mean			955
Second-hand clothes			
Various	>1000		
Standard-deviation/means			0.41

Source: fieldwork

Image I: means of settlement, Poriajhú (2007 – 2009)



Bibliography

- Aglietta, M. 1988 'L'ambivalence de l'argent', *Revue française d'économie* 3(3): 87-133.
- Aglietta, M., Andreau, J. et al. 1998 'Introduction' in M. Aglietta and A. Orléan (eds.) *La monnaie souveraine*, Odile Jacob.
- Aglietta, M., and Orléan, A. (eds.) 1998 *La monnaie souveraine*, Paris: Odile Jacob.
- Aglietta, M., and Orléan, A. 2002 *La monnaie entre violence et confiance*, Paris: Odile Jacob.
- Beccaria, L., Maurizio, R. and Vázquez, G. 2015 'Recent decline in wage inequality and formalization of the labour market in Argentina', *International Review of Applied Economics*, 29 (5): 677-700
- Blanc, J. 2006 'Karl Polanyi et les monnaies modernes : un réexamen' in G. Lazuech and P. Moulévrier (eds.) *Contributions à une sociologie des conduites économiques*, L'Harmattan.
- Blanc J., et al, 2017 (forthcoming) 'Monetary plurality in economic theory', in G. Gómez (ed.), *Monetary plurality around the world*, Routledge.
- Carruthers, B. 2005 'The sociology of money and credit' in N. Smelser and R. Swedberg (eds.) *Handbook of economic sociology*, Princeton University Press
- Colacelli, M. and Blackburn, D., 2009 'Secondary currency: an empirical analysis', *Journal of monetary economics*, 56 (3): 295-308
- Commons, J-R., (2005 [1934]) *Institutional economics* (2 vols.), New Brunswick and London: Transaction Publishers.
- Dodd, N. 2005 'Reinventing monies in europe' *Economy and Society* 34(4): 558-83.
- Drelon, S. 2009 *Le club de troc de roca negra, une expérience particulière du troc en argentine*, Unpublished PhD dissertation, Université Paris Descartes, Department of anthropology.
- Drelon, S. and de la Porte des Vaux, S. 2007 *Pratique d'utopie*, Documentary film produced by Plan large Production, France.
- Féliz, M. 2004 'Teoría y práctica de la pluralidad monetaria.', *Revista Economía, Teoría y Práctica*, 21 : 107-133
- Fine, B. and Lapavistas, C. 2000 'Markets and money in social theory: what role for economics?', *Economy and society*, 29 (3) : 357-382.
- Gómez, G. 2012 'Price setting mechanisms in complementary currencies in Argentina's redes de trueque', *International journal of community currency research*, 19 (D): 42-52.
- Grierson, P. 1978 'The origins of money', *Research in economic anthropology*, 1: 1-35.
- Guyer, J. 2004 *Marginal gains: Monetary transactions in atlantic africa*, London: The University of Chicago Press.

- Helleiner, E. 2003 *The making of national money: Territorial currencies in historical perspective*, Ithaca: Cornell University Press.
- Ingham, G. 1996 'Money is a social relation', *Review of Social Economy* 54 (4) : 507-529.
- Ingham, G. 2002 'New monetary spaces ?' in OECD (ed.) *The future of money*, OECD.
- Ingham, G. 2004 *The nature of money*, Cambridge: Polity.
- Ingham, G. 2006 'Further reflections on the ontology of money: responses to Lapavistas and Dodd', *Economy and Society*, 35 (2): 259-278.
- Innes, A. 2004 [1913] 'What is money ?' In R. Wray (ed.) *Credit and state theories of money : the contributions of A Mitchell Innes*, Edward Elgar: 14-49.
- Kessler, G. 1999 'L'expérience de paupérisation de la classe moyenne argentine', *Cultures & conflits*, 35: 71-93.
- Krause, M. 2003 'Las limitaciones del trueque', in S. Hintze (ed.), *Trueque y economia solidaria*, Prometeo Libros : 107-120.
- Kuroda, A. 2008 'Current but non-integrable currency circuits', *Financial History Review* 15 (1): 17-36.
- Orléan, A. 2014 *The empire of value*, Cambridge : The MIT Press.
- Orzi, R. (ed.) 2012 *La moneda social como lazo social*, Buenos Aires: Ciccus.
- Ould Ahmed, P. 2003 'Barter hysteresis in post-Soviet Russia' *Journal of Post Keynesian Economics* 26 (1): 95-116.
- Ould-Ahmed, P. 2010 'Can a community currency be independent of the state currency? A case study of the crédito in argentina (1995 - 2008)', *Environment and Planning A* 42(6) : 1346-64.
- Polanyi, K. 1968 'The semantics of money-uses', in G. Dalton (ed.) *Primitive, archaic and modern economies: essays of Karl Polanyi*, Anchor Books: 175-203.
- Saiag, H. 2013, 'Le trueque argentin ou la question du fédéralisme monétaire', *Revue française de socio-économie*, 12: 69-89.
- Saiag, H. 2014, 'Towards a neo-Polanyian approach to money: integrating the concept of debt', *Economy and Society*, 43 (4): 559-581.
- Saiag, H. 2016, *Monnaies locales et économie populaire en Argentine*, Paris : Karthala.
- Roig, A. 2016, *La moneda imposible: la convertibilidad argentina de 1991*, Buenos Aires : Fondo de Cultura Económica.
- Servet, J-M. (ed.) 1999 *Une économie sans argent: Les systèmes d'échange local*, Paris: Seuil.
- Svampa M. 2005 *La sociedad excluyente: la Argentina bajo el signo del neoliberalismo*, Buenos Aires : Taurus.

- Théret, B. 2008 'Les trois états de la monnaie' *Revue économique* 59(4): 813-41.
- Théret, B. 2017 'Monetary federalism as a concept and its empirical underpinnings in Argentina's monetary history', In G. Gómez (ed.) *Monetary plurality around the world*, Routledge.
- Théret, B. (ed.) 2007 *La monnaie dévoilée par ses crises*, Paris: Éditions de l'EHESS.
- Woodruff, D. 1999 *Money unmade: barter and the fate of Russian capitalism*, London : Cornell University Press.
- Wray, R. 1998 *Understanding modern money*, Northampton: Edward Elgar.